

June 21, 2018

To: the Chilmark Board of Selectmen

From: Chilmark Housing Committee

Re: Leonardi Mortgage Refinance at 4 Holly Grove, Chilmark MA

To the Board of Selectmen,

The Housing Committee has met and reviewed the mortgage refinance request for Michelle & Chip Leonardi residing at 4 Holly Grove in the affordable development off Middle Line Road.

The CHC recommends approval of the mortgage refinance request of \$300,000.

The original mortgage of \$325,000 has been paid down to a current balance of \$265,000. The purpose of this refinance will be to pay off credit card debt and make necessary repairs and maintenance on the 8 year old home.

Sincerely,

*Jim Feiner*

Jim Feiner

Chair, CHC